

## Pension Fund Current Account Cashflow Actuals and Forecast for period Oct - Dec-22

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	F'cast	F'cast	
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly	
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total	
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	
Balance b/f	6,894	6,427	6,115	5,871	4,306	4,741	3,195	1,331	473	(1,217)	(954)	(650)	£000s	£000s	
Contributions	2,618	2,693	2,992	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,702	2,642
Pensions	(3,062)	(3,122)	(3,009)	(3,064)	(3,065)	(3,046)	(3,364)	(3,158)	(3,190)	(3,237)	(3,195)	(3,207)	(37,720)	(3,143)	
Lump Sums	(848)	(446)	(577)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(7,271)	(606)	
Net TVs in/(out)	128	(198)	49	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(2,720)	(227)	
Net Expenses/other transactions	(301)	(486)	(202)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,790)	(232)	
<b>Net Cash Surplus/(Deficit)</b>	<b>(1,466)</b>	<b>(1,560)</b>	<b>(747)</b>	<b>(1,564)</b>	<b>(1,565)</b>	<b>(1,546)</b>	<b>(1,864)</b>	<b>(1,658)</b>	<b>(1,690)</b>	<b>(1,737)</b>	<b>(1,695)</b>	<b>(1,707)</b>	<b>(18,800)</b>	<b>(1,567)</b>	
Distributions	998	1,248	503		2,000			800			2,000		7,549	839	
<b>Net Cash Surplus/(Deficit) including investment income</b>	<b>(467)</b>	<b>(312)</b>	<b>(244)</b>	<b>(1,564)</b>	<b>435</b>	<b>(1,546)</b>	<b>(1,864)</b>	<b>(858)</b>	<b>(1,690)</b>	<b>(1,737)</b>	<b>305</b>	<b>(1,707)</b>	<b>(11,251)</b>	<b>(938)</b>	
Transfers (to)/from Custody Cash									2,000				2,000	333	
<b>Balance c/f</b>	<b>6,427</b>	<b>6,115</b>	<b>5,871</b>	<b>4,306</b>	<b>4,741</b>	<b>3,195</b>	<b>1,331</b>	<b>473</b>	<b>(1,217)</b>	<b>(954)</b>	<b>(650)</b>	<b>(2,357)</b>	<b>27,281</b>	<b>(604)</b>	

## Current account cashflow actuals compared to forecast in Oct - Dec-22

	Oct-22		Nov-22		Dec-22		Oct - Dec-22
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	2,600	2,618	2,600	2,693	2,600	2,992	502
Pensions	(2,930)	(3,062)	(2,930)	(3,122)	(2,930)	(3,009)	(403)
Lump Sums	(600)	(848)	(600)	(446)	(600)	(577)	(71)
Net TVs in/(out)	(300)	128	(300)	(198)	(300)	49	880
Expenses/other transactions	(200)	(301)	(200)	(486)	(200)	(202)	(390)
Distributions			2,000	1,248	500	503	(750)
Transfers (to)/from Custody Cash							
<b>Total</b>	<b>(1,430)</b>	<b>(1,466)</b>	<b>570</b>	<b>(312)</b>	<b>(930)</b>	<b>(244)</b>	<b>(232)</b>

## Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

## Pension Fund Custody Invested Cashflow Actuals and Forecast for period Oct - Dec-22

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Balance b/f	4,166	4,014	2,153	10,183	10,183	8,683	8,683	8,683	8,683	10,683	8,683	8,683	£000s	£000s
Sale of Assets														
Purchase of Assets	(5)	(1,867)	(35,000)		(1,500)								(38,373)	(9,593)
<b>Net Capital Cashflows</b>	<b>(5)</b>	<b>(1,867)</b>	<b>(35,000)</b>		<b>(1,500)</b>								<b>(38,373)</b>	<b>(3,198)</b>
Distributions			8,024						2,000			1,000	11,024	1,002
Interest	(146)	7	7										(132)	(44)
Management Expenses														
Foreign Exchange Gains/Losses	(1)	0											(1)	0
Class Actions														
Other Transactions														#DIV/0!
<b>Net Revenue Cashflows</b>	<b>(147)</b>	<b>7</b>	<b>8,030</b>						<b>2,000</b>			<b>1,000</b>	<b>10,890</b>	<b>908</b>
<b>Net Cash Surplus/(Deficit) excluding withdrawals</b>	<b>(152)</b>	<b>(1,861)</b>	<b>(26,970)</b>		<b>(1,500)</b>				<b>2,000</b>			<b>1,000</b>	<b>(27,483)</b>	<b>(2,290)</b>
Contributions to Custody Cash			35,000											
Withdrawals from Custody Cash										(2,000)			(2,000)	(167)
<b>Balance c/f</b>	<b>4,014</b>	<b>2,153</b>	<b>10,183</b>	<b>10,183</b>	<b>8,683</b>	<b>8,683</b>	<b>8,683</b>	<b>8,683</b>	<b>10,683</b>	<b>8,683</b>	<b>8,683</b>	<b>9,683</b>	<b>(29,483)</b>	<b>(2,457)</b>